

Business Bundles fees



Effective from 1 January 2026.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Business Bundle 50	Business Bundle 100
Monthly fees			
Account maintenance fee		R320	R450
In-bundle transactions			
	8, 10		
Number of free electronic debit transactions per billing cycle	1	50	100
Transactions are limited to the following:			
– Third-party EFTs through Nedbank Online Banking, Cellphone Banking or the Money app	9		
– Debit order (external)			
– Debit order (internal)			
– Stop order			
– Debit card purchase at a tillpoint	14		
– Nedbank ATM cash withdrawals		Limited to 5 a month	Limited to 10 a month
In-bundle value adds			
	8, 10		
Cash deposits: At a Nedbank Intelligent Depositor ATM	7	First R50 000 free per billing cycle; thereafter R5 plus R1.26 per R100 or part thereof.	First R100 000 free per billing cycle; thereafter R5 plus R1.26 per R100 or part thereof.
Debit card service fee		Free	Free
Greenbacks linkage fee		Free	Free
eNotes		Free	Free
eStatements		Free	Free
Dedicated relationship banker		Free	Free
Self-service banking: Subscription	6	Free	Free
Interaccount transfers through Nedbank Online Banking, Cellphone Banking, Nedbank ATMs or the Money app		Free	Free
Rebates on NetBank Business EFTs	9		
Out-of-bundle fees			
	11		
Applicable to Business Bundle 50 and 100			
Third-party EFTs through Nedbank Online Banking, Cellphone Banking or the Money app		R21.50	
Debit order (external)		R24.90	
Debit order (internal)		R10.60	
Stop order		R24.90	
Nedbank ATM cash withdrawals		R11 plus R2.75 per R100 or part thereof	
Point-of-sale transactions	14	R11	
Credit card fees			
Annual fees			
Applicable to Business Bundle 50 and 100			
Garage debit card: Initiation and annual fee		R202	
Nedbank Rewards Revolve Credit Card			
	13		
Monthly service fee	12	The first 2 cards are free. Each card thereafter is R58.	
Once-off initiation fee		R287	
Garage card		R17 per month	
Nedbank Greenbacks: Subscription fee		Free	
Nedbank Greenbacks: Linkage fee		Free	
Nedbank American Express® Premium Card (earn double Greenbacks)		Free	
Nedbank Small Business Credit Card			
	13		
Monthly service fee	12	The first 2 cards are free. Each card thereafter is R58.	
Once-off initiation fee		R287	
Garage card		R17 per month	
Nedbank Greenbacks: Subscription fee		Free	
Nedbank Greenbacks: Linkage fee		Free	
Nedbank American Express® Premium Card (earn double Greenbacks)		Free	
Other transaction fees			
Deposits			
Electronic deposit		Free	
Cash deposit			
– At a Nedbank branch		R10 plus R2.52 per R100 or part thereof; minimum fee of R55	
– At a Nedbank Intelligent Depositor ATM	7	R5 plus R1.26 per R100 or part thereof	
– At a participating retailer	2	R19.95 per R5 000 or part thereof	
– At a Boxer store		R2 per R100 or part thereof	

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Other transaction fees

Cash withdrawals

At a participating retailer	2	R3.50
At a participating retailer, combined with a purchase at the store	2	R5.50
At another bank's ATM		R12 plus R2.75 per R100 or part thereof
At a branch		
- Debit card withdrawal		Charged at a rate equal to the cash deposit fee (R2.52 per R100 or part thereof); minimum of R100 and no maximum
At another bank's self-service device		R15
At an international ATM		R65 plus R2.75 per R100 or part thereof

Electronic payments

With Cellphone Banking (*120*001#)		Free
Payment notifications	5	
- SMS		Free
- Email		Free
- Fax		Free
Instant-payment fee		
- Less than or equal to R3 000		R10
- More than R3 000		R50
PayShap - Payment to a ShapID		Free
PayShap - Payment to an account		R10

Payments at a branch

To a Nedbank account		Payment <= R25 000: R500 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600) Payment > R65 000: 1% of the amount (minimum of R900)
To an account at another bank		Payment <= R25 000: R500 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600) Payment > R65 000: 1% of the amount (minimum of R900)

Interaccount transfers

With Cellphone Banking (*120*001#)		Free
Autotransfer: Processing fee		R19
At a branch		Payment <= R25 000: R500 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600) Payment > R65 000: 1% of the amount (minimum of R900)

Debit card charges

Fuel purchase		R3.50
Card replacement fee		R160
Card replacement fee at a self-service kiosk		R100
Face to Face Delivery		R170
Request for a copy of a transaction voucher		
- Local		R175 per voucher
- International		R215 per voucher
International currency conversion fee (Cross-border transaction fee)	3	2.5% of the transaction value

Balance enquiries

With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Money app		Free
At a Nedbank ATM		Free
At a branch		R27
At another bank's ATM		R12
At another bank's self-service device		R12
At a tillpoint		R2

Statements and transaction lists

A4 sent to a branch for collection		R75
Statement per month	1, 4	
- At a branch or via the contact centre		R60
- Nedbank Online Banking or the Money app		Free
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R50
Statement per month older than 3 months	1	
- At a branch or via the contact centre		R60
- Nedbank Online Banking or the Money app		Free
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R50
Transaction list per page		
- At a branch or via the contact centre		R30
- Nedbank Online Banking or the Money app		Free
Mini transaction list from a Nedbank ATM		R12
Copy of a deposit slip at a branch		R60

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Other transaction fees		
Prepaid purchase and top-ups		
Airtime and data		R150
Electricity		R150
LOTTO tickets		R2
Licence disc renewal		R10
Traffic fine payments		R2
At another bank's ATM		R12
Other charges		
Cash-for-Cash Service at a Cash Centre		Charged same as cash-handling fee per deposit (minimum of R30)
No-funds Alert		R10 per SMS
Certificate of balance		R27
Tax certificate – current year		
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		Free
Tax certificate – prior years (per certificate)		
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		R12
Set-up, change and cancellation of a stop order		Free
Archived image of deposit slip on Nedbank Online Banking		Free
Denied transaction at a Nedbank ATM due to insufficient money		Free
Denied transaction at another bank's ATM		R12
Denied transaction at another bank's self-service device		R12
Disputed debit order		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R50
Archived deposit slip or statement > 90 days obtained from a branch		R60
Deposit book		R97
Stop-payment instruction		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R50
Letter of authority		R81
Excess fee		R165 plus 0.16% of the amount in excess per day
Copy of a letter of guarantee		R81
Preparation of security documents		R260
Unpaid payment due to insufficient money		R30
Cash deposit correction fee		R125
Change to a mandate		R36
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000		R1 816
Copy of an asset-based finance agreement		R81
Copy of a bond agreement		R81
Copy of a residential home loan agreement		R81
Copy of an e-NaTIS document		R81
Account confirmation letter		R27
Confirmation of a signatories letter		R27
Cross-border letter		R81
Copy of an amortisation schedule for asset-based finance agreement		R81
Visa letter		R27
Late submission of management accounts		R415
Late submission of annual financial statements		R5 500
Pay to a cellphone number		R12 per R1 000

Overdraft fees		
Initiation fee		
Inside the National Credit Act	15	R165 plus 10% of the limit above R1 000 (maximum of R1 207.50)
Outside the National Credit Act		0.8% of the overdraft limit (minimum of R2 200)
Application fee for increase in facility limit		
Outside the National Credit Act		0.8% of the overdraft limit (minimum of R2 200)
Monthly fee		
Inside the National Credit Act	15	R69
Outside the National Credit Act		
– For overdraft limits > = R300 000		No monthly fee applies, but an annual review fee applies: 0.41% of the overdraft limit (minimum of R1 500)
– For overdraft limits < R300 000		R69
Commitment fee		
Inside the National Credit Act	15	Not applicable
Outside the National Credit Act		
– For overdraft limits > = R120 000		Based on your risk profile and the security held, an annual fee between 0.68% and 2.52% will be charged quarterly to the unused portion of your overdraft facility.
– For overdraft limits < R120 000		Not applicable

For information on global, savings, investment and other product fees, please contact your relationship banker or visit the Nedbank website.

Notes

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.
 - 2 These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.
 - 3 This fee applies to all transactions done through a foreign merchant and is calculated at 2.5% of the transaction value. For example, if you swipe your card abroad for R500, the fee will be R12.50.
 - 4 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.
 - 5 We can send payment notifications to third parties, but will charge a fee for each notification that we send.
 - 6 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.
 - 7 Depositing cash at Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (minimum of R1.02 per R100 or part thereof). 100% of the quoted fee will be charged if your deposit fee is less than R1.02 per R100 or part thereof.
 - 8 The fees for Business Bundle Current Account transactions performed in a billing cycle are included in the monthly maintenance fee if the transactions form part of the group of eligible transactions and are within the transaction limit.
 - 9 According to the agreed NetBank Business profile fee structure, we will charge for third-party EFTs performed through the NetBank Business channel, but we will apply a rebate to the Business Bundle Account for the unused in-bundle transactions, as specified under note 8. We will process the rebate on the first day of the next billing cycle. You will be eligible for a rebate only if you have done the third-party EFTs from your Business Bundle Account through the NetBank Business channel. We limit the number of related transactions to the number of unused in-bundle transactions or third-party EFTs performed in a particular billing cycle, whichever number is lower.
 - 10 The difference between the actual number of eligible transactions performed in a month and the maximum number offered (limit) in the bundle (i.e. unused in-bundle transactions) cannot be transferred to the next month.
 - 11 Out-of-the bundle transactions, i.e. transactions that exceed the maximum number (limit) of transactions offered in the Business Bundle Account, will attract out-of-bundle fees, as specified in the fee schedule.
 - 12 We can change the applicable product fees if the Business Bundle Current Account is closed, upgraded or converted to another business account.
 - 13 For detailed credit card transaction fees, see the schedule for credit card fees.
 - 14 This includes card and contactless payments.
 - 15 Non-juristic entities fall within the National Credit Act for pricing purposes only.
- Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).