

## Nedbank Small Business Services

### Startup Bundle fees



Effective from 1 January 2026.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

This account is available to clients whose total turnover does not exceed R1 million within a rolling 12-month period. The account will be reviewed every 3 months. If your turnover exceeds the R1 million threshold during a review period, your account will be moved to the Business Pay-as-you-use Account.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
<b>Annual fees</b>		
Debit card service fee (including lost-card protection)		Free for 1 year; thereafter R205
Debit card: Nedbank Greenbacks linkage fee		R398
<b>Monthly fees</b>		
Account maintenance fee	6	Free for 2 years; thereafter R80
eNotes		R 12
Self-service banking: Subscription		Free
<b>Transaction fees</b>		
<b>Deposits</b>		
Electronic deposit		Free
Cash deposit		
– At a Nedbank branch		R10 plus R2.52 per R100 or part thereof; minimum fee of R55
– At a Nedbank Intelligent Depositor ATM	8	Free for the first R10 000 per billing cycle; thereafter R5 plus R1.26 per R100 or part thereof (applicable for the first 2 years)
– At a participating retailer	2	R19.95 per R5 000 or part thereof
– At a Boxer store		R2 per R100 or part thereof
<b>Cash withdrawals</b>		
At a participating retailer	2	R3.50
At a participating retailer, combined with a purchase at the store	2	R5.50
At a Nedbank ATM	10, 11	Free for the first R5 000 per billing cycle; thereafter R2.75 per R100 or part thereof (applicable for first 2 years)
At another bank's ATM		R12 plus R2.75 per R100 or part thereof
At a branch		
– Debit card withdrawal		Charged at a rate equal to the cash deposit fee (R2.52 per R100 or part thereof); minimum of R100 and no maximum
At another bank's self-service device		R15
At an international ATM		R65 plus R2.75 per R100 or part thereof
<b>Electronic payments</b>		
With Cellphone Banking (*120*001#)		Free
Debit order (internal)	11	Free for 2 years subject to the 20-transaction limit; thereafter R1
On Nedbank Online Banking or the Money app	11	Free for 2 years subject to the 20-transaction limit; thereafter R7
Via self-service kiosks	11	Free for 2 years subject to the 20-transaction limit; thereafter R7
Stop order	11	Free for 2 years subject to the 20-transaction limit; thereafter R12
Debit order (external)	11	Free for 2 years subject to the 20-transaction limit; thereafter R12
Payment notifications	5	
– SMS		R0.50
– Email		R0.50
– Fax		R30
Instant-payment fee		
– Less than or equal to R3 000		R10
– More than R3 000		R50
PayShap – Payment to a ShapID		Free
PayShap – Payment to an account		R10
<b>Payments at a branch</b>		
To a Nedbank account		Payment <= R25 000: R500 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600) Payment > R65 000: 1% of the amount (minimum of R900)
To an account at another bank		Payment <= R25 000: R500 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600) Payment > R65 000: 1% of the amount (minimum of R900)
<b>Interaccount transfers</b>		
With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking	11	Free
On the Money app	11	Free
At a Nedbank ATM	11	Free
Autotransfer: Processing fee		R19
At a branch		Payment <= R25 000: R500 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600) Payment > R65 000: 1% of the amount (minimum of R900)

## Startup Bundle fees



Transaction fees		
Debit card charges		
Purchase at a tillpoint	12	Free for 2 years subject to the 20-transaction limit; thereafter R3.50
Fuel purchase		R3.50
Face to Face Delivery		R170
Card replacement fee		R160
Request for a copy of a transaction voucher		
– Local		R175 per voucher
– International		R215 per voucher
International currency conversion fee (Cross-border transaction fee)	3	2.5% of the transaction value
Balance enquiries		
With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Money app		Free
At a Nedbank ATM		Free
At another bank's ATM		R12
At another bank's self-service device		R12
At a tillpoint		R2
Statements and transaction lists		
A4 mailed		R60
A4 sent to a branch for collection		R75
Statement per month	1, 4	
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R50
Statement per month older than 3 months	1	
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R50
Transaction list per page		
– At a branch or via the contact centre		R30
– Nedbank Online Banking or the Money app		Free
Mini transaction list from a Nedbank ATM		R12
Copy of a deposit slip at a branch		R60
Prepaid purchase and top-ups		
Airtime and data		R150
Electricity		R150
LOTTO tickets		R2
Licence disc renewal		R10
Traffic fine payments		R2
At another bank's ATM		R12
Other charges		
Cash-for-Cash Service at a Cash Centre		Charged same as cash-handling fee per deposit (minimum of R30)
No-funds Alert		R10 per SMS
Certificate of balance		R27
Tax certificate – current year		
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		Free
Tax certificate – prior years (per certificate)		
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		R12
Set-up, change and cancellation of a stop order		Free
Archived deposit slip on Nedbank Online Banking		Free
Denied transaction at a Nedbank ATM		Free
Denied transaction at another bank's ATM		R12
Denied transaction at another bank's self-service device		R12
Disputed debit order		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R50
Archived deposit slip or statement > 90 days obtained from a branch		R60
Deposit book		R97
Stop-payment instruction		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R50

## Startup Bundle fees



Transaction fees		
Other charges		
Letter of authority		R81
Excess fee		R165 plus 0.16% of the amount in excess per day
Copy of a letter of guarantee		R81
Preparation of security documents		R260
Unpaid payment due to insufficient money		R30
Cash deposit correction fee		R125
Change to a mandate		R36
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000		R1 816
Copy of an asset-based finance agreement		R81
Copy of a bond agreement		R81
Copy of a residential home loan agreement		R81
Copy of an e-NaTIS document		R81
Account confirmation letter		R27
Confirmation of a signatories letter		R27
Cross-border letter		R81
Copy of an amortisation schedule for asset-based finance agreement		R81
Visa letter		R27
Late submission of management accounts		R415
Late submission of annual financial statements		R5 500
Pay to a cellphone number	9	R12 per R1 000

Overdraft fees		
Initiation fee		
Inside the National Credit Act	7	R165 plus 10% of the limit above R1 000 (maximum of R1 207.50)
Outside the National Credit Act		0.8% of the overdraft limit (minimum of R2 200)
Application fee for increase in facility limit		
Outside the National Credit Act		0.8% of the overdraft limit (minimum of R2 200)
Monthly fee		
Inside the National Credit Act	7	R69
Outside the National Credit Act		
- For overdraft limits > = R300 000		No monthly fee applies, but an annual review fee applies: 0.41% of the overdraft limit (minimum of R1 500)
- For overdraft limits < R300 000		R69
Commitment fee		
Inside the National Credit Act	7	Not applicable
Outside the National Credit Act		
- For overdraft limits > = R120 000		Based on your risk profile and the security held, an annual fee between 0.68% and 2.52% will be charged quarterly to the unused portion of your overdraft facility.
- For overdraft limits < R120 000		Not applicable

For information on global, savings, investment and other product fees, please contact your relationship banker or visit the Nedbank website.

Notes	
1	A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.
2	These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.
3	This fee applies to all transactions done through a foreign merchant and is calculated at 2.5% of the transaction value. For example, if you swipe your card abroad for R500, the fee will be R12.50.
4	We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.
5	We can send payment notifications to third parties, but will charge a fee for each notification that we send.
6	Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.
7	Non-juristic entities fall within the National Credit Act for pricing purposes only.
8	Depositing cash at Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (a minimum of R1.02 per R100 or part thereof). 100% of the quoted fee will be charged if your deposit fee is less than R1.02 per R100 or part thereof.
9	Send money quickly and securely to any South African cellphone number.
10	Free cash withdrawals at a Nedbank ATM of up to R5 000 per billing cycle.
11	Zero fees for the first 2 years up to a maximum of 20 electronic transactions per month.
12	This includes card and contactless payments.
For more information, call us on 0800 116 400.	
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