



- ▶ Small Business Services

Simplifying e-commerce with Nedbank

see money differently

NEDBANK

Online store ecosystem

Your online store

Enables your customers to buy goods or services via their smart device or computer.



Payment gateway

We partner with companies that are directly integrated into our payment system, so you can choose the partner that best meets your business needs.

How e-commerce with Nedbank can benefit your business

- Easier customers purchases
- Increased customer base and spend
- Safe transactions and no deposit fees
- Simplified payment reconciliation

Setting up your own online store doesn't have to be costly or complex. Here are the most important things to keep in mind.

Your website	Stock/Goods	Shopping cart	Payment gateway	Merchant account	Delivery
The user-facing design of a webpage or application.	The goods, products, or services you offer to customers.	The software that helps your customers shop online. The software calculates the total of the items they order and initiates checkout.	The steps customers must follow to complete their online purchase.	The account into which customers' payments will be deposited.	Storing stock, packing items, and shipping orders to customers.
Examples of products and services available in the market					
<ul style="list-style-type: none"> WordPress Shopify Squarespace Wix Ecwid BigCommerce 	<p>WordPress Manage stock (products and variables) with WooCommerce.</p> <p>Shopify Explore the full range of inventory apps on Shopify's app store.</p> <p>Wix Use the built-in inventory management features.</p>	<p>WordPress</p> <ul style="list-style-type: none"> WooCommerce is the most popular e-commerce plugin for WordPress. <p>Shopify and Wix</p> <ul style="list-style-type: none"> Use the built-in cart for managing an online store. 	<ul style="list-style-type: none"> PayU Peach Payments Ecentric Adumo Online ACS Altech PayFast Transaction Junction Ukheshe iVeri <p>See slide 5 for more information.</p>	<p>With over 500 dedicated bankers in more than 200 locations, Nedbank has a wealth of experience serving the small-business sector.</p> <p>Visit business.nedbank.co.za/small-business.html to explore a range of business accounts available:</p> <ul style="list-style-type: none"> Startup Bundle Business Pay-as-you-use Business Bundle 50 Business Bundle 100 	<ul style="list-style-type: none"> The Courier Guy Skynet Aramex Dawn Wing DHL Pargo Fastway Bob Go

Frequently asked questions

What is a payment gateway?	It's a service that enables your e-commerce platform or business to authorise online payments. The company acts as a middleman between your bank and your customer's bank, communicating whether a transaction is approved or declined.
Are security standards important?	All payments gateways must be PCI-certified (payment card industry compliance) to operate, but you can always consider other fraud detection features as well.
Cost	Most payment gateways offer various products and pricing options, which can be structured per transaction or as monthly fees. Additional costs include setup, account maintenance, and chargeback fees, but pricing is often negotiable. A shopping cart platform may attract separate fees.
Contracts	Most payment gateways offer month-to-month contracts, which are great for assessing the most suitable fit for your business. If you prefer a longer-term contract, termination fees may apply.
Payment methods	As an e-commerce merchant, it's important to accept customers' preferred payment methods. Ideally, your payment gateway should accept Visa, Mastercard, American Express® and Diners Club. It is vital that card payments are accepted via 3D Secure protocols, like one-time passwords (OTPs) or Approve-it messages, for added protection. This shifts liability to the cardholder for most chargebacks or disputed transactions.
Capability	If you already have an e-commerce platform, make sure it integrates well with your payment gateway. Popular shopping cart platforms include Shopify, Wix, WooCommerce, WordPress, BigCommerce, OpenCart, Magento, X-Cart and Drupal.
Support	Payment issues or technical downtime can impact your business. Choose a payment gateway with efficient support channels, and ensure they offer training and setup assistance.
Settlement timelines	Same-day settlement is beneficial to avoid cash flow constraints.

Comparing payment gateways

Partner	Business size	Online start up	Quick setup	High volumes	Developer support	Recon portal
PayU	Medium to Large	✓	✓			✓
Peach Payments	Small to Large			✓		✓
Ecentric	Small to Large	✓	✓	✓		✓
Adumo Online	Small to Large			✓		✓
ACS Altech	Small to Large		✓	✓		✓
PayFast	Small to Medium	✓	✓		✓	✓
Transaction Junction	Small to Large		✓	✓		✓
Ukheshe	Small to Large	✓	✓	✓		✓
iVeri	Small to Large	✓	✓	✓	✓	✓

To find out more, call our
Merchant Helpdesk on 0860 114 966.