

Nedbank Business and Corporate card fees 2023



	Nedbank Corporate / Business Card	Nedbank Corporate Hierarchy Card	Nedbank Business Cheque Card	Nedbank Purchasing Card	Pick n Pay Business Card	Pick n Pay Franchise Virtual Card ¹⁰	Nedbank Rewards Revolve Card	Nedbank Small-business Credit Card
YEARLY SERVICE FEES¹								
One primary card	R420,00	R420,00 ⁸	R185,00	R420,00 ⁹	R41,67 (monthly)	R41,67 (monthly)	R53,00 (monthly)	R57,00 (monthly)
Supplementary card	N/a	N/a	N/a	N/a	N/a	N/a	N/a	R57,00 (monthly)
One Garage card ²	R540,00	R540,00	R185,00	N/a	N/a	N/a	R45,00 (monthly)	R45,00 (monthly)
Greenbacks enrolment and linkage (accrued to company)	R588,00	R588,00	N/a	N/a	N/a	N/a	N/a	N/a
Greenbacks enrolment and linkage (accrued to cardholder)	R324,00	R324,00	R300,00	N/a	N/a	N/a	Free	Free
Nedbank American Express Premium Card (earn double Greenbacks)	Free	Free	Free	N/a	N/a	N/a	Free	Free
Monthly user Online Banking subscription fee ³	Free	Free	Free	Free	Free	Free	Free	Free
Monthly business Online Banking subscription fee	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account
Initiation fee ⁴	R420,00	R420,00	R185,00	R420,00	R500,00	R250,00	R262,00	R262,00
Credit facility service fee	N/a	N/a	N/a	N/a	N/a	N/a	N/a	R20,00 (monthly)
SERVICE FEES								
Credit facility fee	Negotiated fee or rate	Negotiated fee or rate	Same as current account fee	Negotiated fee or rate	Negotiated fee or rate	Negotiated fee or rate	Negotiated fee or rate	Negotiated fee or rate
Transaction fee	Free	Free	Same as current account fee	Free	Free	Free	Free	Free
Transactional SMS fee	Free	Free	Same as current account fee	Free	Free	Free	Free	Free
Statement request fee	R12,00	R12,00	Same as current account fee	R12,00	R12,00	R12,00	R12,00	R12,00
Branch counter statement (transaction list)	R40,00	R40,00	Same as current account fee	R40,00	R35,00	R35,00	R40,00	R40,00
Balance enquiry at a branch	R22,00	R22,00	Same as current account fee	R22,00	R20,00	R20,00	R22,00	R22,00
Nedbank ATM enquiry	Free	Free	Same as current account fee	Free	Free	N/a	Free	Free
Saswitch ATM enquiry	R10,00	R10,00	Same as current account fee	R10,00	N/a	N/a	R10,00	R10,00
International balance enquiry	R10,00	R10,00	Same as current account fee	R10,00	N/a	N/a	R10,00	R10,00
Point-of-sale balance enquiry	R2,00	R2,00	Same as current account fee	R2,00	R2,00	N/a	R2,00	R2,00
Fuel purchase fee on garage card	R4,30	R4,30	Same as current account fee	R4,30	N/a	N/a	R4,30	R4,30
Card replacement fee	R150,00	R150,00	R150,00	R150,00	R150,00	Free	R150,00	R150,00
Transaction Fee (Settlement)	Free	Free	As per Current Account	Free	Free	Free	Free	Free
Fund Reservation (Authorisation)	Free	Free	Free	Free	Free	Free	Free	Free
CASH WITHDRAWAL FEES								
Cash withdrawal at a Nedbank ATM	R2,50 per R100	R2,50 per R100	Same as current account fee	R2,50 per R100	N/a	N/a	R2,50 per R100	R2,50 per R100
Cash withdrawal at a Saswitch ATM	R12,00 plus R2,50 per R100	R12,00 plus R2,50 per R100	Same as current account fee	R12,00 plus R2,50 per R100	N/a	N/a	R12,00 plus R2,50 per R100	R12,00 plus R2,50 per R100
Cash withdrawals at point-of-sale	N/a	N/a	R2,00	N/a	N/a	N/a	N/a	N/a
Cash withdrawal over the counter at Nedbank branch	R100,00 plus R2,50 per R100	R100,00 plus R2,50 per R100	Same as current account fee	R100,00 plus R2,50 per R100	N/a	N/a	R100,00 plus R2,50 per R100	R100,00 plus R2,50 per R100
Cash withdrawal overseas	R60,00 plus R2,50 per R100	R60,00 plus R2,50 per R100	Same as current account fee	R60,00 plus R2,50 per R100	N/a	N/a	R60,00 plus R2,50 per R100	R60,00 plus R2,50 per R100
DEPOSIT FEES								
Cash deposit fee (branch)	R100,00 plus R2,50 per R100	R100,00 plus R2,50 per R100	Same as current account fee	R100,00 plus R2,50 per R100	R100,00 plus R2,50 per R100	R0,25 per R100	R100,00 plus R2,50 per R100	R100,00 plus R2,50 per R100
Cash deposit fee (ATM)	R1,50 per R100	R1,50 per R100	Same as current account fee	R1,50 per R100	R1,50 per R100	N/a	R1,50 per R100	R1,50 per R100
Cash deposit fee (envelope)	R100,00 plus R2,50 per R100	R100,00 plus R2,50 per R100	Same as current account fee	R100,00 plus R2,50 per R100	R100,00 plus R2,50 per R100	R0,25 per R100 -	R100,00 plus R2,50 per R100	R100,00 plus R2,50 per R100
PENALTY CHARGES								
Dishonoured payment fee	R35,00	R35,00	Same as current account fee	R35,00	R35,00	R35,00	R35,00	R35,00
Incorrect disputed transaction fee (local)	R165,00	R165,00	Same as current account fee	R165,00	R165,00	R165,00	R165,00	R165,00
Incorrect disputed transaction fee (international)	R200,00	R200,00	Same as current account fee	R200,00	R200,00	R200,00	R200,00	R200,00
Tracing fee	Up to R410	Up to R410	Same as current account fee	Up to R410	Up to R410	Up to R410	Up to R410	Up to R410
DECLINED AUTHORISATION FEES								
At a Nedbank ATM	Free	Free	Free	Free	Free	N/a	Free	Free
At the ATM of another bank	R10,00	R10,00	R10,00	R10,00	N/a	N/a	R10,00	R10,00
At a point-of-sale device	R8,50	R8,50	R8,50	R8,50	R8,50	N/a	R8,50	R8,50
TRANSFER FEES⁴								
Payment (Online Banking and self-service terminal)	R8,35	R8,35	Same as current account fee	R8,35	R8,35	R8,35	R8,35	R8,35
Transfer (Online Banking and self-service terminal)	R0,00	R0,00	Same as current account fee	R0,00	R0,00	R0,00	R0,00	R0,00
Transfer (branch)	R200,00	R200,00	Same as current account fee	R200,00	R200,00	R200,00	R200,00	R200,00
OTHER FEES								
Same-day card replacement service (including delivery)	R450,00	R450,00	Same as current account fee	R450,00	R450,00	R450,00	R450,00	R450,00
Personal delivery	R170,00	R170,00	R160,00	R170,00	Free	Free	R170,00	R170,00
Cross-border delivery (London) ⁵	R545,00	R545,00	R510,00	R545,00	N/a	N/a	R545,00	R545,00
Cross-border delivery (international and Scotland, Wales and Ireland) ⁵	R885,00	R885,00	R830,00	R885,00	N/a	N/a	R885,00	R885,00
Online reporting/data feed (per control account) ⁶	Fee dependent on online reporting and data service solutions.	Fee dependent on online reporting and data service solutions.	N/a	Fee dependent on online reporting and data service solutions.	N/a	N/a	N/a	N/a
Cross-border transaction fee (Visa/Mastercard and Amex) ⁷	2%	2%	2%	2%	N/a	N/a	2%	2,00%
NetBank payment notification – SMS	R0,50	R0,50	Same as current account fee	R0,50	R0,50	R0,50	R0,50	R0,50
NetBank payment notification – email	R0,50	R0,50	Same as current account fee	R0,50	R0,50	R0,50	R0,50	R0,50
NetBank payment notification – fax	R22,00	R22,00	Same as current account fee	R22,00	R22,00	R22,00	R22,00	R22,00

Notes:

- Annual service fees are charged per card in arrear and an initiation fee, for the same amount, will be applied on account opening.
- Garage card initiation fees apply if no other cards are taken.
- Online banking fee charged only if this is the sole Nedbank account.
- Includes transfers and payments through SSTs, SSDs, Nedbank Online Banking, Cellphone Banking WAP, SMS Banking and Telephone Banking.
- Subject to change.
- Available on Nedbank cards. Pricing dependent on online reporting and data service solutions.
- All foreign exchange transactions attract a crossborder transaction fee.
- Yearly service fee for 2 to 25 cards is R440 and for more than 26 cards is R400.
- Yearly service fee for up to 100 cards is R440 and for more than 100 cards is R260.
- To qualify a business must have a franchise agreement with Pick n Pay.

ATM – automated teller machine
SSD – self-service device
SST – self-service terminal

All fees include VAT and are effective from 1 January 2023. Terms and conditions apply.

For any questions about your Nedbank card or our fees, call 0800 555 111.