

# Nedbank Business and Corporate Card Fees 2024



	Nedbank Business and Corporate	Nedbank Corporate Hierarchy	Nedcheque	Nedbank Purchasing	Pick n Pay Business Card	Nedbank Private Label Virtual Card	Nedbank Rewards Revolve	Nedbank Small Business Credit
<b>Annual Service Fees</b>								
Annual Service Fee - 1 Card	R445,00	R445,00	R196,00	R445,00	monthly fee	monthly fee	monthly fee	monthly fee
Annual Service Fee Supplementary	n/a	n/a	n/a	n/a	n/a	n/a	n/a	monthly fee
2+ Cards (Per Card)	R445,00	R445,00	R196,00	R445,00	monthly fee	monthly fee	monthly fee	monthly fee
Annual Service Fee Garage	R196,00	R196,00	R196,00	n/a	n/a	n/a	monthly fee	monthly fee
Accrued to Company Greenbacks (Enrolment & Linkage)	R588,00	R588,00	n/a	n/a	n/a	n/a	n/a	n/a
Accrued to Cardholder Greenbacks (Enrolment & Linkage)	R360,00	R360,00	R360,00	n/a	n/a	n/a	Free	Free
Nedbank American Express Premium Card (earns double GB)	Free	Free	Free	n/a	n/a	n/a	Free	Free
Monthly User Internet Banking Subscription Fee	Free	Free	Free	Free	Free	Free	Free	Free
Monthly Business Internet Banking Subscription Fee	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account	Free with Business Account
Initiation Fee	R472,00	R472,00	R0,00	R445,00	R530,00	R265,00	R277,00	R277,00
<b>Monthly Service Fees</b>								
Monthly Service Fee - Per Card	n/a	n/a	n/a	n/a	R44,00	R150,00	R57,00	R57,00
Monthly Service Fee Supplementary	n/a	n/a	n/a	n/a	n/a	n/a	n/a	R57,00
Nedbank Greenbacks - Monthly Linkage Fee	n/a	n/a	n/a	n/a	n/a	n/a	Free	Free
Credit Facility service fee (pm)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	R 20,00
Monthly Service Fee Garage	n/a	n/a	n/a	n/a	n/a	n/a	R 16,00	R 16,00
Once-off Initiation Fee	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Service Fees</b>								
Credit Facility Fee	Negotiated fee or rate	Negotiated fee or rate	As per Current Account	Negotiated fee or rate	Negotiated fee or rate	Negotiated fee or rate	Negotiated fee or rate	Negotiated fee or rate
Transaction Fee (Settlement)	Free	Free	As per Current Account	Free	Free	R 20,00	Free	Free
Fund Reservation (Authorisation) - NEW	Free	Free	Free	Free	Free	R25,00	Free	Free
Transactional SMS Fee	Free	Free	As per Current Account	Free	Free	Free	Free	Free
Statement Request Fee	R 12,00	R12,00	As per Current Account	R12,00	R12,00	R12,00	R12,00	R12,00
Branch Counter Statement (Transaction List)	R45 per page	R45 per page	As per Current Account	R45 per page	R45 per page	R45 per page	R45 per page	R45 per page
Balance enquiry Branch	R24,00	R24,00	As per Current Account	R24,00	R24,00	R24,00	R24,00	R24,00
Balance enquiry by API - NEW	Free	Free	Free	Free	Free	R 0,00	Free	Free
Nedbank ATM enquiry	R0,00	R0,00	As per Current Account	R0,00	R0,00	n/a	R0,00	R0,00
Saswitch ATM Enquiry	R10,00	R10,00	As per Current Account	R10,00	n/a	n/a	R10,00	R10,00
International balance enquiry	R10,00	R10,00	As per Current Account	R10,00	n/a	n/a	R10,00	R10,00
POS Balance Enquiry	R2,00	R2,00	As per Current Account	R2,00	R2,00	n/a	R2,00	R2,00
Fuel Purchase Fee on Garage Card	R3,50	R3,50	As per Current Account	R3,50	n/a	n/a	R3,50	R3,50
Card Replacement	R150,00	R150,00	R150,00	R150,00	R150,00	R150,00	R150,00	R150,00
<b>Cash Withdrawal Fees</b>								
Cash Withdrawal Nedbank ATM	R2.65 per R100 or part thereof	R2.65 per R100 or part thereof	As per Current Account	R2.65 per R100 or part thereof	n/a	n/a	R2.65 per R100 or part thereof	R2.65 per R100 or part thereof
Cash Withdrawal Saswitch ATM	R12.00 plus R2.65 per R100 or part thereof	R12.00 plus R2.65 per R100 or part thereof	As per Current Account	R12.00 plus R2.65 per R100 or part thereof	n/a	n/a	R12.00 plus R2.65 per R100 or part thereof	R12.00 plus R2.65 per R100 or part thereof
Cash Withdrawals at POS	R2,00	R2,00	R2,00	R 2,00	R 2,00	n/a	R 2,00	R 2,00
Cash Withdrawal Over The Counter	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof	As per Current Account	R100,00 plus R2.65 per R100 or part thereof	n/a	n/a	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof
Cash Withdrawal Overseas	R65,00 plus R2.65 per R100 or part thereof	R65,00 plus R2.65 per R100 or part thereof	As per Current Account	R65,00 plus R2.65 per R100 or part thereof	n/a	n/a	R65,00 plus R2.65 per R100 or part thereof	R65,00 plus R2.65 per R100 or part thereof
<b>Deposit Fees</b>								
Cash Deposit Fee (Branch)	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof	As per Current Account	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof
Cash Deposit Fee (ATM)	R1,65 per R100 or part thereof	R1,65 per R100 or part thereof	As per Current Account	R1,65 per R100 or part thereof	R1,65 per R100 or part thereof	n/a	R1,65 per R100 or part thereof	R1,65 per R100 or part thereof
Cash Deposit (envelope)	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof	As per Current Account	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof	R100,00 plus R2.65 per R100 or part thereof
Cheque Deposit Fee	n/a	n/a	As per Current Account	n/a	n/a	n/a	n/a	n/a
<b>Penalty charges</b>								
Dishonoured Payment Fee	R30,00	R30,00	As per Current Account	R30,00	R30,00	R30,00	R30,00	R30,00
Incorrect Disputed Transaction Fee (local)	R175,00	R175,00	As per Current Account	R175,00	R175,00	R175,00	R175,00	R175,00
Incorrect Disputed Transaction Fee (international)	R 215,00	R215,00	As per Current Account	R215,00	n/a	n/a	R215,00	R215,00
Tracing Fee	Up to R410	Up to R410	As per Current Account	Up to R410	Up to R410	Up to R410	Up to R410	Up to R410
<b>Decline Auth Fee</b>								
At a Nedbank ATM	Free	Free	Free	Free	Free	n/a	Free	Free
At another bank's ATM	R10,00	R10,00	R10,00	R10,00	n/a	n/a	R 10,00	R 10,00
At a point-of-sale device	R8,50	R8,50	R8,50	R8,50	R 8,50	R 8,50	R 8,50	R 8,50
<b>Transfers</b>								
Payment (Internet and Self Service Terminal)	R8,35	R8,35	As per Current Account	R8,35	R8,35	R8,35	R8,35	R8,35
Transfer (Internet and Self Service Terminal)	R0,00	R0,00	As per Current Account	R0,00	R 0,00	R0,00	R0,00	R0,00
Transfer (Branch)	R200,00	R200,00	As per Current Account	R200,00	R200,00	R200,00	R200,00	R200,00
<b>Other</b>								
Same Day Card Replacement Service (incl. delivery)	R450,00	R450,00	As per Current Account	R450,00	R450,00	n/a	R450,00	R450,00
Face to Face Delivery	R170,00	R170,00	R170,00	R170,00	Free	n/a	R170,00	R170,00
Cross Border Delivery (London)	R545,00	R545,00	R545,00	R545,00	n/a	n/a	R545,00	R545,00
Cross Border Delivery (International & Scotland, Wales & Ireland)	R885,00	R885,00	R885,00	R885,00	n/a	n/a	R 885,00	R885,00
Online Reporting/Data Feed (per Control Account)	Pricing dependent on online reporting and data service solutions.	Pricing dependent on online reporting and data service solutions.	n/a	Pricing dependent on online reporting and data service solutions.	n/a	n/a	n/a	n/a
Cross Border Transaction Fee (Visa/MC & Amex)	2,00%	2,00%	2,00%	2,00%	n/a	n/a	2,00%	2,00%
NetBank payment notification - SMS	R0,50	R0,50	As per Current Account	R0,50	R0,50	R0,50	R0,50	R0,50
NetBank payment notification - e-mail	R0,50	R0,50	As per Current Account	R0,50	R0,50	R0,50	R0,50	R0,50
NetBank payment notification - fax	R25,00	R25,00	As per Current Account	R25,00	R25,00	R25,00	R25,00	R25,00
Special Clearance of Cheque Deposited in Branch	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

## Notes:

- Annual service fees are charged per card in arrear and an initiation fee, for the same amount, will be applied on account opening.
- Garage card initiation fees apply if no other cards are taken.
- Online banking fee charged only if this is the sole Nedbank account.
- Includes transfers and payments through SSTs, SSDs, Nedbank Online Banking, Cellphone Banking WAP, SMS Banking and Telephone Banking.
- Subject to change.
- Available on Nedbank cards. Pricing dependent on online reporting and data service solutions.
- All foreign exchange transactions attract a crossborder transaction fee.

ATM – automated teller machine  
 SSD – self-service device  
 SST – self-service terminal

## Contact information

For any questions about your Nedbank card or the 2023 fees call **+27 010 217 4736**. Alternatively, visit [nedbank.co.za](https://nedbank.co.za) for more details.



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