

Nedbank Business Bundles

Effective from 1 January 2023.

We may change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Business Bundle 50	Business Bundle 100
Monthly fees			
Account maintenance fee		R280	R450
Overdraft facility fee		R69	R69
In-bundle transactions			
	8,10		
Number of free electronic debit transactions per billing cycle	1	50	100
Transaction types are limited to the following:			
– Third-party EFTs through Nedbank Online Banking, Cellphone Banking or the Nedbank Money app	9		
– External debit order			
– Internal debit order			
– Stop order			
– Cheque/Debit card purchase at tillpoint	14		
– Nedbank ATM cash withdrawals		Limited to five a month	Limited to 10 a month
In-bundle value adds			
	8,10		
Cash deposits: At a Nedbank Intelligent Depositor ATM	7	First R50 000 free per billing cycle; thereafter R4,38 plus R1,05 per R100 or part thereof.	First R100 000 free per billing cycle; thereafter R4,38 plus R1,05 per R100 or part thereof.
Cheque card service fee		Free	Free
Greenbacks linkage fee		Free	Free
eNotes		Free	Free
eStatements		Free	Free
Nedbank Payroll Lite		Free (for the first five payslips per month)	Free (for the first 10 payslips per month)
Dedicated relationship banker		Free	Free
Self-service banking: Subscription fee	6	Free	Free
Interaccount transfers through Nedbank Online Banking, Cellphone Banking, Nedbank ATMs or the Nedbank Money app		Free	Free
Rebates on NetBank Business EFTs	9		
Out-of-bundle fees			
	11		
Applicable to Business Bundle 50 and 100			
Third-party EFTs through Nedbank Online Banking, Cellphone Banking or the Nedbank Money app		R21,50	
External debit order		R24,90	
Internal debit order		R10,60	
Stop order		R24,90	
Nedbank ATM cash withdrawals		R12 + R2,50 per R100 or part thereof	
Point-of-sale transactions	14	R11	



Credit card fees**Annual fees****Applicable to Business Bundle 50 and 100**

Garage cheque card: Initiation and annual fee		R185
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Applicable to Business Bundle 50 and 100**Nedbank Rewards Revolve Credit Card**

13

Monthly service fee	12	The first two cards are free. Each card thereafter is R57.
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Once-off initiation fee		R262
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Garage card		R45 pm
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Nedbank Greenbacks: Enrolment fee		Free
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Nedbank Greenbacks: Linkage fee		Free
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Nedbank American Express® Premium Card (earn double Greenbacks)		Free
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Nedbank Small Business Credit Card

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Monthly service fee	12	The first two cards are free. Each card thereafter is R57.
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Once-off initiation fee		R262
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Garage card		R45 pm
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Nedbank Greenbacks: Enrolment fee		Free
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Nedbank Greenbacks: Linkage fee		Free
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Nedbank American Express® Premium Card (earn double Greenbacks)		Free
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Point-of-sale merchant device fees**Rental and purchase options**

12

POS in a Box (EFT Smart)	12	15% discount on the purchase price of the first point-of-sale device	20% discount on the purchase price of the first point-of-sale device
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ICT251		15% discount on the purchase price or monthly rental of the first point-of-sale device	20% discount on the purchase price or monthly rental of the first point-of-sale device
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Point-of-sale merchant device fees**Rental and purchase options**

12

IWL251	12	15% discount on the monthly rental of the first point-of-sale device	20% discount on the monthly rental of the first point-of-sale device
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PocketPOS		15% discount on the purchase price or monthly rental of the first point-of-sale device	20% discount on the purchase price or monthly rental of the first point-of-sale device
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Other transaction fees**Deposits**

Electronic deposit		Free
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Cash deposit:

– At a Nedbank ATM or branch		R8,75 plus R2,10 per R100 or part thereof
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– At a Nedbank Intelligent Depositor ATM	7	R4,38 plus R1,05 per R100 or part thereof
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– At a participating retailer's tillpoint	2	R19,95 per R5 000 or part thereof
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Other transaction fees		
Cash withdrawals		
At a participating retailer's tillpoint	2	R4,30
At a participating retailer's tillpoint, combined with a purchase at the store.	2	R6,30
At another bank's ATM		R12 plus R2,50 per R100 or part thereof
At a branch:		
– Debit or cheque card withdrawal		Charged at a rate equal to the cash deposit fee per R100 or part thereof (minimum of R80 and no maximum)
At another bank's self-service device		R15
At an international ATM		R60 plus R2,50 per R100 or part thereof
Electronic payments		
With Cellphone Banking (*120*001#)		Free
Payment notifications:	5	
– SMS		Free
– Email		Free
– Fax		Free
Instant-payment fee:		
– Less than or equal to R3 000		R10
– More than R3 000		R49
Payments at a branch		
To a Nedbank account		Payment <= R25 000: R350 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R450) Payment > R65 000: 1% of the amount (minimum of R750)
To an account at another bank		Payment <= R25 000: R350 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R450) Payment > R65 000: 1% of the amount (minimum of R750)
Interaccount transfers		
With Cellphone Banking (*120*001#)		Free
Autotransfer: Processing fee		R16
At a branch		Payment <= R25 000: R350 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R450) Payment > R65 000: 1% of the amount (minimum of R750)
Cheque and debit card charges		
Fuel purchase		R4,30
Card replacement fee		R150
Personal card delivery fee		R170
Request for a copy of a transaction voucher:		
– Local		R165 per voucher
– International		R200 per voucher
International currency conversion fee	3	2% of the transaction value
Balance enquiries		
With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Nedbank Money app		Free
At a Nedbank ATM		Free
At a branch		R22
At another bank's ATM		R10
At another bank's self-service device		R10
At a tillpoint		R2



Other transaction fees**Statements and transaction lists**

A4 sent to a branch for collection		R55
Statement per month:	1,4	
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM		R20
Statement per month older than three months:	1	
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM		R20
Transaction list per page:		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
Mini transaction list from a Nedbank ATM		R11
Copy of a deposit slip at a branch		R40

Prepaid purchases and topups

Airtime and data		R1,50
Electricity		R1,50
Lotto tickets		R2
At another bank's ATM		R10

Other charges

No-funds Alert		R10 per SMS
Certificate of balance		R380
Tax certificate – current year:		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
Tax certificate – prior years (per certificate):		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		R10
Set-up, change and cancellation of a stop order		Free
Archived image of deposit slip on Nedbank Online Banking		Free
Denied transaction at a Nedbank ATM due to insufficient money		Free
Denied transaction at another bank's ATM		R10
Denied transaction at another bank's self-service device		R10
Disputed debit order:		
– At a branch or via the contact centre		R35
– Nedbank Online Banking or the Money app		R5
Archived image of a deposit slip or statement > 90 days obtained from a branch		R40
Deposit book		R69
Stop-payment instruction		R72
Letter of authority		R67
Excess fee		R145 plus 0,1% of the amount in excess per day
Copy of a letter of guarantee		R65
Preparation of security documents		R220
Unpaid payment due to insufficient money		R35
Cash deposit correction fee		R107
Change to a mandate		R31



Other charges	
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272
Copy of an asset-based finance agreement	R65
Copy of a bond agreement	R65
Copy of a residential home loan agreement	R65
Copy of an e-NaTIS document	R65
Account confirmation letter	R22
Confirmation of a signatories letter	R22
Cross-border letter	R65
Copy of an amortisation schedule for asset-based finance agreement	R65
Visa letter	R22
Late submission of management accounts	R350
Late submission of annual financial statements	R2 500

Notes

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed one month in arrears.
- 2 These fees apply at all stores where cash at a tillpoint is offered, for example Shoprite, Pick n Pay, Score and Boxer.
- 3 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for R500, the fee will be R10.
- 4 We will send you one free statement per billing cycle for current account products. Statements for savings accounts are available on request at a fee.
- 5 We can send payment notifications to third parties, but we will charge a fee for each notification.
- 6 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.
- 7 Depositing cash at any Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (minimum of R0,90 per R100 or part thereof). We will charge you 100% of the quoted fee if your deposit fee is less than R0,90 per R100 or part thereof.
- 8 The fees for Business Bundle Current Account transactions performed in a billing cycle are included in the monthly maintenance fee if the transactions form part of the group of eligible transactions and are within the transaction limit.
- 9 According to the agreed NetBank Business profile pricing structure, we will charge for third-party EFTs performed through the NetBank Business channel. But we will apply a rebate to the Business Bundle Account for the unused in-bundle transactions, as specified under note 8. We will process the rebate transaction on the first day of the next billing cycle. You will be eligible for a rebate only if you have done the third-party EFTs from your Business Bundle Account through the NetBank Business channel. We limit the number of related transactions to the number of unused in-bundle transactions or third-party EFTs performed in a particular billing cycle, whichever number is lower.
- 10 The difference between the actual number of eligible transactions performed in a month and the maximum number offered (limit) in the bundle (ie unused in-bundle transactions) cannot be transferred to the next month.
- 11 Out-of-the bundle transactions, ie transactions that exceed the maximum number (limit) of transactions offered in the Business Bundle Account, will attract out-of-bundle fees, as specified in the pricing schedule.
- 12 We can change the applicable product fees if the Business Bundle Current Account is closed, upgraded or converted to another business account.
- 13 For detailed credit card transaction fees, see the schedule of credit card fees.
- 14 This includes card and contactless payments.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).

