

Nedbank Business Bundles

Effective from 1 January 2024.

We may change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Business Bundle 50	Business Bundle 100
Monthly fees			
Account maintenance fee		R295	R450
Overdraft facility fee		R69	R69
In-bundle transactions <i>8,10</i>			
Number of free electronic debit transactions per billing cycle	1	50	100
Transaction types are limited to the following:			
– Third-party EFTs through Nedbank Online Banking, Cellphone Banking or the Nedbank Money app	9		
– External debit order			
– Internal debit order			
– Stop order			
– Debit card purchase at a tillpoint	14		
– Nedbank ATM cash withdrawals		Limited to 5 a month	Limited to 10 a month
In-bundle value adds <i>8,10</i>			
Cash deposits: At a Nedbank Intelligent Depositor ATM	7	First R50 000 free per billing cycle; thereafter R4,70 plus R1,13 per R100 or part thereof.	First R100 000 free per billing cycle; thereafter R4,70 plus R1,13 per R100 or part thereof.
Debit card service fee		Free	Free
Greenbacks linkage fee		Free	Free
eNotes		Free	Free
eStatements		Free	Free
Dedicated relationship banker		Free	Free
Self-service banking: Subscription fee	6	Free	Free
Interaccount transfers through Nedbank Online Banking, Cellphone Banking, Nedbank ATMs or the Nedbank Money app		Free	Free
Rebates on NetBank Business EFTs	9		
Out-of-bundle fees <i>11</i>			
Applicable to Business Bundle 50 and 100			
Third-party EFTs through Nedbank Online Banking, Cellphone Banking or the Nedbank Money app		R21,50	
External debit order		R24,90	
Internal debit order		R10,60	
Stop order		R24,90	
Nedbank ATM cash withdrawals		R11 plus R2,65 per R100 or part thereof	
Point-of-sale transactions	14	R11	



Credit card fees		
Annual fees		
Applicable to Business Bundle 50 and 100		
Garage debit card: Initiation and annual fee		R196
Applicable to Business Bundle 50 and 100		
Nedbank Rewards Revolve Credit Card	13	
Monthly service fee	12	The first 2 cards are free. Each card thereafter is R57.
Once-off initiation fee		R277
Garage card		R16 pm
Nedbank Greenbacks: Subscription fee		Free
Nedbank Greenbacks: Linkage fee		Free
Nedbank American Express® Premium Card (earn double Greenbacks)		Free
Nedbank Small Business Credit Card	13	
Monthly service fee	12	The first 2 cards are free. Each card thereafter is R57.
Once-off initiation fee		R277
Garage card		R16 pm
Nedbank Greenbacks: Subscription fee		Free
Nedbank Greenbacks: Linkage fee		Free
Nedbank American Express® Premium Card (earn double Greenbacks)		Free
Other transaction fees		
Deposits		
Electronic deposit		Free
Cash deposit		
– At a Nedbank branch		R9,40 plus R2,25 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM	7	R4,70 plus R1,13 per R100 or part thereof
– At a participating retailer's tillpoint	2	R19,95 per R5 000 or part thereof
– At a Boxer store		R2 per R100 or part thereof
Cash withdrawals		
At a participating retailer's tillpoint	2	R3,50
At a participating retailer's tillpoint, combined with a purchase at the store	2	R5,50
At another bank's ATM		R12 plus R2,65 per R100 or part thereof
At a branch		
– Debit card withdrawal		Charged at a rate equal to the cash deposit fee per R100 or part thereof (minimum of R90 and no maximum)
At another bank's self-service device		R15
At an international ATM		R65 plus R2,65 per R100 or part thereof
Electronic payments		
With Cellphone Banking (*120*001#)		Free
Payment notifications	5	
– SMS		Free
– Email		Free
– Fax		Free
Instant-payment fee		
– Less than or equal to R3 000		R10
– More than R3 000		R49
PayShap – Payment to a ShapID		
– Less than or equal to R100		Free
– More than R100		R1
PayShap – Payment to an account		R7,50



Other transaction fees**Payments at a branch**

To a Nedbank account	Payment ≤ R25 000: R400 Payment > R25 000 ≤ R65 000: 1% of the amount (minimum of R500) Payment > R65 000: 1% of the amount (minimum of R800)
To an account at another bank	Payment ≤ R25 000: R400 Payment > R25 000 ≤ R65 000: 1% of the amount (minimum of R500) Payment > R65 000: 1% of the amount (minimum of R800)

Interaccount transfers

With Cellphone Banking (*120*001#)	Free
Autotransfer: Processing fee	R17
At a branch	Payment ≤ R25 000: R400 Payment > R25 000 ≤ R65 000: 1% of the amount (minimum of R500) Payment > R65 000: 1% of the amount (minimum of R800)

Debit card charges

Fuel purchase	R3,50
Card replacement fee	R150
Card replacement fee at a self-service kiosk	R75
Personal card delivery fee	R170
Request for a copy of a transaction voucher	
– Local	R175 per voucher
– International	R215 per voucher
International currency conversion fee	3 2% of the transaction value

Balance enquiries

With Cellphone Banking (*120*001#)	Free
On Nedbank Online Banking	Free
On the Nedbank Money app	Free
At a Nedbank ATM	Free
At a branch	R24
At another bank's ATM	R10
At another bank's self-service device	R10
At a tillpoint	R2

Statements and transaction lists

A4 sent to a branch for collection	R59
Statement per month	1,4
– At a branch or via the contact centre	R45
– Nedbank Online Banking or the Money app	Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk	R22
Statement per month older than 3 months	1
– At a branch or via the contact centre	R45
– Nedbank Online Banking or the Money app	Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk	R22
Transaction list per page	
– At a branch or via the contact centre	R45
– Nedbank Online Banking or the Money app	Free
Mini transaction list from a Nedbank ATM	R11
Copy of a deposit slip at a branch	R45



Other transaction fees	
Prepaid purchases and topups	
Airtime and data	R1,50
Electricity	R1,50
Lotto tickets	R2
At another bank's ATM	R10
Other charges	
No-funds Alert	R10 per SMS
Certificate of balance	R24
Tax certificate – current year	
– At a branch or via the contact centre	R45
– Nedbank Online Banking or the Money app	Free
Tax certificate – prior years (per certificate)	
– At a branch or via the contact centre	R45
– Nedbank Online Banking or the Money app	R11
Set-up, change and cancellation of a stop order	Free
Archived image of deposit slip on Nedbank Online Banking	Free
Denied transaction at a Nedbank ATM due to insufficient money	Free
Denied transaction at another bank's ATM	R10
Denied transaction at another bank's self-service device	R10
Disputed debit order	
– At a branch or via the contact centre	R40
– Nedbank Online Banking or the Money app	R5
Archived image of a deposit slip or statement > 90 days obtained from a branch	R45
Deposit book	R76
Stop-payment instruction	R75
Letter of authority	R72
Excess fee	R145 plus 0,1% of the amount in excess per day
Copy of a letter of guarantee	R72
Preparation of security documents	R235
Unpaid payment due to insufficient money	R30
Cash deposit correction fee	R115
Change to a mandate	R33
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272
Copy of an asset-based finance agreement	R72
Copy of a bond agreement	R72
Copy of a residential home loan agreement	R72
Copy of an eNaTIS document	R72
Account confirmation letter	R24
Confirmation of a signatories letter	R24
Cross-border letter	R72



Other transaction fees

Other charges

Copy of an amortisation schedule for asset-based finance agreement	R72
Visa letter	R24
Late submission of management accounts	R370
Late submission of annual financial statements	R2 500

Notes

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed one month in arrear.
 - 2 These fees apply at all stores where cash at a tillpoint is offered, for example Shoprite, Pick n Pay and Score.
 - 3 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for R500, the fee will be R10.
 - 4 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.
 - 5 We can send payment notifications to third parties, but we will charge a fee for each notification that we send.
 - 6 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.
 - 7 Depositing cash at any Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (minimum of R0,96 per R100 or part thereof). We will charge you 100% of the quoted fee if your deposit fee is less than R0,96 per R100 or part thereof.
 - 8 The fees for Business Bundle Current Account transactions performed in a billing cycle are included in the monthly maintenance fee if the transactions form part of the group of eligible transactions and are within the transaction limit.
 - 9 According to the agreed NetBank Business profile pricing structure, we will charge for third-party EFTs performed through the NetBank Business channel. But we will apply a rebate to the Business Bundle Account for the unused in-bundle transactions, as specified under note 8. We will process the rebate transaction on the first day of the next billing cycle. You will be eligible for a rebate only if you have done the third-party EFTs from your Business Bundle Account through the NetBank Business channel. We limit the number of related transactions to the number of unused in-bundle transactions or third-party EFTs performed in a particular billing cycle, whichever number is lower.
 - 10 The difference between the actual number of eligible transactions performed in a month and the maximum number offered (limit) in the bundle (ie unused in-bundle transactions) cannot be transferred to the next month.
 - 11 Out-of-the bundle transactions, ie transactions that exceed the maximum number (limit) of transactions offered in the Business Bundle Account, will attract out-of-bundle fees, as specified in the pricing schedule.
 - 12 We can change the applicable product fees if the Business Bundle Current Account is closed, upgraded or converted to another business account.
 - 13 For detailed credit card transaction fees, see the schedule of credit card fees.
 - 14 This includes card and contactless payments.
- Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).

