

# Pricing schedule

## Nedbank Small Business Services: Business Pay-as-you-use Current Account

Effective from 1 January 2022

We reserve the right, at our discretion, to change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
<b>Annual fees</b>		
Cheque card service fee (including lost card protection)		R185
Garage debit card		R185
Cheque card: Nedbank Greenbacks linkage fee		R300
<b>Monthly fees</b>		
Account maintenance fee	7	R60
Overdraft facility fee	8	R69
eNotes		R12
Self-service banking: Subscription fee	2	Free
<b>Transaction fees</b>		
<b>Deposits</b>		
Electronic deposit		Free
Cash deposit:		
– At a Nedbank ATM or branch		R8,10 plus R1,95 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM	9	R4,05 plus R0,98 per R100 or part thereof
– At a participating retailer's tillpoint	3	R19,95 per R5 000 or part thereof
<b>Cash withdrawals</b>		
At a participating retailer's tillpoint	3	R4,30
At a participating retailer's tillpoint, combined with a purchase at the store	3	R6,30
At a Nedbank ATM		R2,30 per R100 or part thereof
At another bank's ATM		R11 plus R2,30 per R100 or part thereof
At a branch:		
– Debit or cheque card withdrawal		Charged at a rate equal to the cash deposit fee – per R100 or part thereof, with a minimum of R75 (no maximum)
At another bank's self-service device		R15
At an international ATM		R55 plus R2,30 per R100 or part thereof
<b>Payments – electronic</b>		
With Cellphone Banking (*120*001#)		Free
Debit order (internal)		R5
On Nedbank Online Banking		R8,35
On the Nedbank Money app		R8,35
Stop order		R19
Debit order (external)		R19
Payment notifications:		
	6	
– SMS		R1
– Email		R1
– Fax		R20



## Transaction fees

### Payments – electronic

Instant-payment fee:

– Below or equal to R3 000	R10
– Above R3 000	R49

### Payments – at a branch

To a Nedbank account	Payment <= R25 000: R300 Payment > R25 000 <= R65 000: 1% of amount with a minimum of R400 Payment > R65 000: 1% of amount with a minimum of R700
To an account at another bank	Payment <= R25 000: R300 Payment > R25 000 <= R65 000: 1% of amount with a minimum of R400 Payment > R65 000: 1% of amount with a minimum of R700

### Interaccount transfers

With Cellphone Banking (*120*001#)	Free
On Nedbank Online Banking	Free
On the Nedbank Money app	Free
At a Nedbank ATM	Free
Autotransfer: Processing fee	R15
At a branch	Payment <= R25 000: R300 Payment > R25 000 <= R65 000: 1% of amount with a minimum of R400 Payment > R65 000: 1% of amount with a minimum of R700

### Cheque and debit card charges

Purchase at a tillpoint	11	R4,30
Fuel purchase		R4,30
Card replacement fee		R150
Request for copy of transaction voucher:		
– Local		R160 per voucher
– International		R195 per voucher
International currency conversion fee	4	2% of transaction value

### Balance enquiries

With Cellphone Banking (*120*001#)	Free
On Nedbank Online Banking	Free
On the Nedbank Money app	Free
At a Nedbank ATM	Free
At a branch	R20
At another bank's ATM	R10
At another bank's self-service device	R10
At a tillpoint	R2

### Statements and transaction lists

A4 mailed	R35
A4 sent to a branch for collection	R52



## Transaction fees

### Statements and transaction lists

Statement per month:	1,5	
– Staff-assisted		R35
– Nedbank Online Banking/Money app		Free
– Nedbank Intelligent Depositor ATM		R18
Statement per month older than three months:	1	
– Staff-assisted		R35
– Nedbank Online Banking/Money app		R10
– Nedbank Intelligent Depositor ATM		R18
Transaction list per page:		
– Staff-assisted		R35
– Nedbank Online Banking/Money app		Free
Mini transaction list from a Nedbank ATM		R10
Copy of deposit slip at branch		R35 per page (R50 plus R15 per page for copies older than three months)

### Prepaid purchases and top-ups

Airtime and data	R1,50
Electricity	R1,50
Lotto tickets	R1,50
At another bank's ATM	R10

### Other charges

No-funds alert	R10 per SMS
Certificate of balance	R380
Tax certificate – current year:	
– Staff-assisted	R35
– Nedbank Online Banking/Money app	Free
Tax certificate – prior years (per certificate):	
– Staff-assisted	R35
– Nedbank Online Banking/Money app	R10
Set-up, change and cancellation of stop order	Free
Archived image of deposit slip on Nedbank Online Banking	Free
Denied transaction at a Nedbank ATM	Free
Denied transaction at another bank's ATM	R10
Denied transaction at another bank's self-service device	R10
Disputed debit order	
– Nedbank Online Banking/ Money app	R5
– Staff-assisted	R30
Archived image of deposit slip/statement > 90 days obtained from a branch	R35
Deposit book	R55
Stop-payment instruction	R68
Letter of authority	R63
Excess fee	R145 plus 0,1% of the amount in excess per day
Copy of letter of guarantee	R58
Preparation of security documents	R210



## Transaction fees

### Other charges

Unpaid payment due to insufficient money	R40 (increasing to R70 per item for the fourth and subsequent items within 12 months)
Cash deposit correction fee	R100
Change to mandate	R29
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272
Copy of asset-based finance agreement	R58
Copy of bond agreement	R58
Copy of residential home loan agreement	R58
Copy of eNaTIS document	R58
Account confirmation letter	R12
Confirmation of signatories letter	R12
Cross-border letter	R58
Copy of amortisation schedule for asset-based finance agreement	R58
Visa letter	R12
Late submission of management accounts	R330
Late submission of annual financial statements	R500
Pay to cellphone number:	10
– R1 to R1 000	R10
– R1 001 to R5 000	R15

### Notes

1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all transactions that you have done in the previous billing cycle. In other words, you are billed one month in arrears.

2 You will pay only one monthly subscription fee, even if you subscribe to more than one of these self-service banking channels.

3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.

4 This fee applies to all transactions through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10.

5 For current account products we will send you one free statement per month. For savings accounts you must ask for a statement and we will charge a fee.

6 We can send payment notifications to third parties, but we charge a fee for each notification we send.

7 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.

8 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.

9 Cash deposits made at Nedbank Intelligent Depositor ATMs are priced at 50% of the cash deposit fee, with a minimum of 84c per R100 or part thereof. If your quoted cash deposit fee is less than 84c per R100 or part thereof, you will be charged 100% of your quoted fee

10 Send money quickly and securely to any South African cellphone number.

11 This includes card and contactless payments.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).

