

# Retail Relationship Banking

## Business Bundles fees



Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Business Bundle 50	Business Bundle 100
<b>Monthly fees</b>			
Account maintenance fee		R310	R450
Overdraft facility fee		R69	R69
<b>In-bundle transactions</b> <span style="float: right;">8, 10</span>			
Number of free electronic debit transactions per billing cycle	1	50	100
Transactions are limited to the following:			
- Third-party EFTs through Nedbank Online Banking, Cellphone Banking or the Money app	9		
- Debit order (external)			
- Debit order (internal)			
- Stop order			
- Debit card purchase at a tillpoint	14		
- Nedbank ATM cash withdrawals		Limited to 5 a month	Limited to 10 a month
<b>In-bundle value adds</b> <span style="float: right;">8, 10</span>			
Cash deposits: At a Nedbank Intelligent Depositor ATM	7	First R50 000 free per billing cycle; thereafter R5 plus R1.20 per R100 or part thereof.	First R100 000 free per billing cycle; thereafter R5 plus R1.20 per R100 or part thereof.
Debit card service fee		Free	Free
Greenbacks linkage fee		Free	Free
eNotes		Free	Free
eStatements		Free	Free
Dedicated relationship banker		Free	Free
Self-service banking: Subscription	6	Free	Free
Interaccount transfers through Nedbank Online Banking, Cellphone Banking, Nedbank ATMs or the Money app		Free	Free
Rebates on NetBank Business EFTs	9		
<b>Out-of-bundle fees</b> <span style="float: right;">11</span>			
<b>Applicable to Business Bundle 50 and 100</b>			
Third-party EFTs through Nedbank Online Banking, Cellphone Banking or the Money app		R21.50	
Debit order (external)		R24.90	
Debit order (internal)		R10.60	
Stop order		R24.90	
Nedbank ATM cash withdrawals		R11 plus R2.75 per R100 or part thereof	
Point-of-sale transactions	14	R11	
<b>Credit card fees</b>			
<b>Annual fees</b>			
<b>Applicable to Business Bundle 50 and 100</b>			
Garage debit card: Initiation and annual fee		R196	
<b>Nedbank Rewards Revolve Credit Card</b> <span style="float: right;">13</span>			
Monthly service fee	12	The first 2 cards are free. Each card thereafter is R57.	
Once-off initiation fee		R277	
Garage card		R16 per month	
Nedbank Greenbacks: Subscription fee		Free	
Nedbank Greenbacks: Linkage fee		Free	
Nedbank American Express® Premium Card (earn double Greenbacks)		Free	

## Business Bundles fees



### Credit card fees

#### Annual fees

Nedbank Small Business Credit Card		13
Monthly service fee	12	The first 2 cards are free. Each card thereafter is R57.
Once-off initiation fee		R277
Garage card		R16 per month
Nedbank Greenbacks: Subscription fee		Free
Nedbank Greenbacks: Linkage fee		Free
Nedbank American Express® Premium Card (earn double Greenbacks)		Free

### Other transaction fees

#### Deposits

Electronic deposit		Free
Cash deposit		
- At a Nedbank branch		R10 plus R2.40 per R100 or part thereof; minimum fee of R55
- At a Nedbank Intelligent Depositor ATM	7	R5 plus R1.20 per R100 or part thereof
- At a participating retailer	2	R19.95 per R5 000 or part thereof
- At a Boxer store		R2 per R100 or part thereof

#### Cash withdrawals

At a participating retailer	2	R3.50
At a participating retailer, combined with a purchase at the store	2	R5.50
At another bank's ATM		R12 plus R2.75 per R100 or part thereof
At a branch		
- Debit card withdrawal		Charged at a rate equal to the cash deposit fee per R100 or part thereof (minimum of R100 and no maximum)
At another bank's self-service device		R15
At an international ATM		R65 plus R2.75 per R100 or part thereof

#### Electronic payments

With Cellphone Banking (*120*001#)		Free
Payment notifications	5	
- SMS		Free
- Email		Free
- Fax		Free
Instant-payment fee		
- Less than or equal to R3 000		R10
- More than R3 000		R50
PayShap - Payment to a ShapID		
- Less than or equal to R100		Free
- More than R100		R1
PayShap - Payment to an account		R10

#### Payments at a branch

To a Nedbank account	Payment <= R25 000: R450
	Payment > R25 000 <= R65 000: 1% of the amount (minimum of R550)
	Payment > R65 000: 1% of the amount (minimum of R850)
To an account at another bank	Payment <= R25 000: R450
	Payment > R25 000 <= R65 000: 1% of the amount (minimum of R550)
	Payment > R65 000: 1% of the amount (minimum of R850)

#### Interaccount transfers

With Cellphone Banking (*120*001#)	Free
Autotransfer: Processing fee	R18
At a branch	Payment <= R25 000: R450
	Payment > R25 000 <= R65 000: 1% of the amount (minimum of R550)
	Payment > R65 000: 1% of the amount (minimum of R850)

**Other transaction fees**
**Debit card charges**

Fuel purchase		R3.50
Card replacement fee		R160
Personal card delivery fee		R170
Request for a copy of a transaction voucher		
– Local		R175 per voucher
– International		R215 per voucher
International currency conversion fee	3	2% of the transaction value

**Balance enquiries**

With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Money app		Free
At a Nedbank ATM		Free
At a branch		R26
At another bank's ATM		R11
At another bank's self-service device		R11
At a tillpoint		R2

**Statements and transaction lists**

A4 sent to a branch for collection		R65
Statement per month	1,4	
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R40
Statement per month older than 3 months	1	
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R40
Transaction list per page		
– At a branch or via the contact centre		R30
– Nedbank Online Banking or the Money app		Free
Mini transaction list from a Nedbank ATM		R11
Copy of a deposit slip at a branch		R50

**Prepaid purchase and top-ups**

Airtime and data		R1.50
Electricity		R1.50
Lotto tickets		R2
Licence disc renewal		R10
Traffic fine payments		R1
At another bank's ATM		R11

**Other charges**

No-funds Alert		R10 per SMS
Certificate of balance		R26
Tax certificate – current year		
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		Free
Tax certificate – prior years (per certificate)		
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		R11
Set-up, change and cancellation of a stop order		Free
Archived image of deposit slip on Nedbank Online Banking		Free
Denied transaction at a Nedbank ATM due to insufficient money		Free
Denied transaction at another bank's ATM		R11
Denied transaction at another bank's self-service device		R11
Disputed debit order		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R40
Archived deposit slip or statement > 90 days obtained from a branch		R50

**Other transaction fees**

**Other charges**

Deposit book	R88
Stop-payment instruction	
- Nedbank Online Banking or the Money app	R5
- At a branch or via the contact centre	R75
Letter of authority	R78
Excess fee	R160 plus 0.15% of the amount in excess per day
Copy of a letter of guarantee	R78
Preparation of security documents	R250
Unpaid payment due to insufficient money	R30
Cash deposit correction fee	R120
Change to a mandate	R35
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272
Copy of an asset-based finance agreement	R78
Copy of a bond agreement	R78
Copy of a residential home loan agreement	R78
Copy of an e-NaTIS document	R78
Account confirmation letter	R26
Confirmation of a signatories letter	R26
Cross-border letter	R78
Copy of an amortisation schedule for asset-based finance agreement	R78
Visa letter	R26
Late submission of management accounts	R400
Late submission of annual financial statements	R5 000
Pay to a cellphone number	R11 per R1 000

**For information on global fees, please contact your relationship banker.**

**Notes**

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.
  - 2 These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.
  - 3 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card abroad for R500, the fee will be R10.
  - 4 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.
  - 5 We can send payment notifications to third parties, but will charge a fee for each notification that we send.
  - 6 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.
  - 7 Depositing cash at any Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (minimum of R1.02 per R100 or part thereof). We will charge you 100% of the quoted fee if your deposit fee is less than R1.02 per R100 or part thereof.
  - 8 The fees for Business Bundle Current Account transactions performed in a billing cycle are included in the monthly maintenance fee if the transactions form part of the group of eligible transactions and are within the transaction limit.
  - 9 According to the agreed NetBank Business profile fee structure, we will charge for third-party EFTs performed through the NetBank Business channel. But we will apply a rebate to the Business Bundle Account for the unused in-bundle transactions, as specified under note 8. We will process the rebate transaction on the first day of the next billing cycle. You will be eligible for a rebate only if you have done the third-party EFTs from your Business Bundle Account through the NetBank Business channel. We limit the number of related transactions to the number of unused in-bundle transactions or third-party EFTs performed in a particular billing cycle, whichever number is lower.
  - 10 The difference between the actual number of eligible transactions performed in a month and the maximum number offered (limit) in the bundle (ie unused in-bundle transactions) cannot be transferred to the next month.
  - 11 Out-of-the bundle transactions, ie transactions that exceed the maximum number (limit) of transactions offered in the Business Bundle Account, will attract out-of-bundle fees, as specified in the fee schedule.
  - 12 We can change the applicable product fees if the Business Bundle Current Account is closed, upgraded or converted to another business account.
  - 13 For detailed credit card transaction fees, see the schedule of credit card fees.
  - 14 This includes card and contactless payments.
- Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).