

Nedbank Small Business Services

N5000 Account fees



Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Standard fees	Discounted fees ⁽¹⁰⁾
Requirements			
Balance requirement	10	Not applicable	Minimum monthly balance of R50 000
Client type requirement	10	Applicable to trust accounts (excluding trust companies); estates; societies; body corporates; clubs; charitable organisations and registered non-profit organisations	
Annual fees			
Debit card service fee (including lost-card protection)		R196	R196
Monthly fees			
Account maintenance fee	6,10	R75	R0
eNotes		R12	R12
Self-service banking: Subscription		Free	Free
Deposit books			
Deposit book		R88	R88
Narrative cash-only deposit book		R151	R151
Transaction fees			
Deposits			
Electronic deposit		Free	Free
Cash deposit			
- At a Nedbank branch	10	R10 plus R2.40 per R100 or part thereof	R10 plus R2.40 per R100 or part thereof First R5 000 free per billing cycle;
- At a Nedbank Intelligent Depositor ATM	7,10	R5 plus R1.20 per R100 or part thereof	thereafter R5 plus R1.20 per R100 or part thereof
- At a participating retailer	2,10	R19.95 per R5 000 or part thereof	R19.95 per R5 000 or part thereof
- At a Boxer store		R2 per R100 or part thereof	R1 per R100 or part thereof
Cash withdrawals			
At a participating retailer	2,10	R2	R2
At a Nedbank ATM		R2.75 per R100 or part thereof	R2.75 per R100 or part thereof
At another bank's ATM		R12 plus R2.75 per R100 or part thereof	R12 plus R2.75 per R100 or part thereof
At a branch			
- Debit card withdrawal		Charged at a rate equal to the cash deposit fee per R100 or part thereof (minimum of R100 and no maximum)	Charged at a rate equal to the cash deposit fee per R100 or part thereof (minimum of R100 and no maximum)
At another bank's self-service device		R15	R15
At an international ATM		R65 plus R2.75 per R100 or part thereof	R65 plus R2.75 per R100 or part thereof
Over-the-counter interaccount transfer			
Transfer	10	R200	R100
Branch payment	10	R200	R100
Statements and transaction lists			
A4 sent to a branch for collection		R65	R65
Statement per month			
- At a branch or via the contact centre	1,4	R50	R50
- Nedbank Online Banking or the Money app		Free	Free
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R40	R40
Statement per month older than 3 months			
- At a branch or via the contact centre	1	R50	R50
- Nedbank Online Banking or the Money app		R11	R11
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R40	R40
Transaction list per page			
- At a branch or via the contact centre		R30	R30
- Nedbank Online Banking or the Money app		Free	Free
Mini transaction list from a Nedbank ATM		R11	R11

Transaction fees			
Balance enquiries			
At a branch		R26	R26
Debit card charges			
Purchase at a tillpoint	9,10	R3.50	Free
Fuel purchase		R3.50	R3.50
Card replacement fee		R160	R160
Request for a copy of a transaction voucher			
- Local		R175 per voucher	R175 per voucher
- International		R215 per voucher	R215 per voucher
International currency conversion fee	3	2% of the transaction value	2% of the transaction value
Excess fees			
Excess fee		R160 plus 0.15% of the amount in excess per day	R160 plus 0.15% of the amount in excess per day
Unpaid item			
Unpaid item		R30	R30
Nedbank ATM			
Cellphone top-up		R1.50	R1.50
Balance enquiry		Free	Free
Denied transaction due to insufficient money		Free	Free
Saswicht ATM			
Cellphone top-up		R11	R11
Balance enquiry		R11	R11
Denied transaction at another bank's ATM		R11	R11
Denied transaction at another bank's self-service		R11	R11
Nedbank Online Banking			
Subscription		Free	Free
Balance enquiry		Free	Free
Transfer		Free	Free
Payment	10	R7.80	R0
Payment notifications	5		
- SMS		R0.50	R0.50
- Email		R0.50	R0.50
- Fax		R30	R30
Cellphone banking (*120*001#)			
Subscription		Free	Free
Balance enquiry		Free	Free
Payment		Free	Free
Transfer		Free	Free
Other charges			
No-funds Alert		R10 per SMS	R10 per SMS
Certificate of balance		R26	R26
Tax certificate – current year			
- At a branch or via the contact centre		R50	R50
- Nedbank Online Banking or the Money app		Free	Free
Tax certificate – prior years (per certificate)			
- At a branch or via the contact centre		R50	R50
- Nedbank Online Banking or the Money app		R11	R11
Cash deposit correction fee		R120	R120
Stop-payment instruction			
- Nedbank Online Banking or the Money app		R5	R5
- At a branch or via the contact centre		R75	R75
Archived deposit slip or statement > 90 days obtained from a branch		R50	R50
Pay to a cellphone number	8	R11 per R1 000	R11 per R1 000
Stop order	10	R13	R0
Autotransfer: Processing fee	10	R18	R0
Debit order (internal)	10	R1	R0
Debit order (external)	10	R13	R0
Disputed debit order			
- Nedbank Online Banking or the Money app		R5	R5
- At a branch or via the contact centre		R40	R40
Letter of authority		R78	R78
Preparation of security documents		R250	R250

For information on global fees, please contact your relationship banker.

Notes

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.
- 2 These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.
- 3 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card abroad for R500, the fee will be R10.
- 4 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.
- 5 We can send payment notifications to third parties, but will charge a fee for each notification that we send.
- 6 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.
- 7 Depositing cash at any Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (minimum of R1.02 per R100 or part thereof). We will charge you 100% of the quoted fee if your deposit fee is less than R1.02 per R100 or part thereof.
- 8 Send money quickly and securely to any South African cellphone number.
- 9 This includes card and contactless payments.
- 10 The benefit below is limited to trusts (excluding trust companies), estates, societies, body corporates and non-profit organisations.
 If you maintain a minimum monthly balance of R50 000 in your account, you will enjoy the following benefits*:
 - No monthly fee.
 - Free card swipes.
 - Free cash withdrawals at participating retailers.
 - Free cash deposits (up to R5 000 per month) at Nedbank ATMs.
 - Free account payments (including debit and stop orders), interaccount transfers and balance enquiries at self-service channels.
 - A 50% discount on cash deposit fees at participating retailers.
 * Debit transactions must be for at least R500.

For more information, call us on 0800 116 400.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).