

Nedbank Small Business Services



Asset-related fees

Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Fees (including VAT at 15%)
Nedbond	
Raising fee	1% of the loan amount (minimum R6 037.50)
Early settlement	In case of early settlement, a penalty fee of 3.5% on the outstanding capital balance applies.
Monthly service fee	R69

Vehicle-and-asset finance	
Initiation fee: Inside the National Credit Act ¹	R165 plus 10% of the limit above R1 000, up to maximum of R1 207.50
Initiation fee: Outside the National Credit Act	0.80% of the principal debt (minimum of R2 100)
Monthly service fee	R69
Early-settlement penalty	If agreements with an original principal-debt value of R250 000 or more are settled early, interest will be charged on the outstanding capital amount if notice of 90 days has not been received.

Property guarantee	
Charges for a residential property guarantee	
Establishment fee	R1 434
Non-take-up fee	R714
Renewal fee (every 3 months)	R714
Amendment fee	R714
Charges for a commercial property guarantee	
Establishment fee	1.21% of the guarantee value
Non-take-up fee	R714
Renewal fee (every 3 months)	R714
Amendment fee	R714

Letter of guarantee		
Collateral provided by means of a matching investment		
Administration		
Administration fee	R1 276	
Commission for letters of guarantee with deal sizes < R120 000		
Establishment commission	R1 276	
Renewal commission (every 6 months)	R1 276	
Commission for letters of guarantee with deal sizes >= R120 000		
Risk rating	Establishment commission	Renewal commission (every 6 months)
NGR11	0.84%	0.58%
NGR12	0.88%	0.61%
NGR13	0.92%	0.64%
NGR14	0.97%	0.68%
NGR15	1.06%	0.74%
NGR16	1.15%	0.80%
NGR17	1.27%	0.88%
NGR18	1.43%	1.00%
NGR19	1.63%	1.14%
NGR20	1.90%	1.32%
NGR21	2.26%	1.57%
NGR22	2.72%	1.89%
NGR23	3.32%	2.31%
NGR24	4.11%	2.86%
NGR25	5.27%	3.58%

Letter of guarantee**Collateral provided by means of a matching investment****Change**

Risk rating	Fees will be applied on the increased amount of the guarantee according to the above table (minimum of R1 276).
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Non-take-up

Non-take-up	R1 276
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Collateral not provided**Administration**

Administration fee	R1 276
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Commission for letters of guarantee with deal sizes < R120 000

Establishment commission	R1 276
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Renewal commission (every 6 months)	R1 276
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Commission for letters of guarantee with deal sizes >= R120 000

Risk rating	Establishment commission	Renewal commission (every 6 months)
NGR11	0.37%	1.08%
NGR12	0.61%	1.25%
NGR13	2.12%	1.47%
NGR14	2.53%	1.76%
NGR15	3.08%	2.14%
NGR16	3.79%	2.64%
NGR17	4.71%	3.27%
NGR18	5.88%	4.09%
NGR19	7.41%	5.15%
NGR20	9.41%	6.55%
NGR21	12.01%	8.34%
NGR22	15.39%	10.70%
NGR23	19.84%	13.79%
NGR24	25.70%	17.85%
NGR25	33.39%	23.20%

Change

Change	Fees will be applied on the increased amount of the guarantee according to the above table (minimum of R1 276).
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Non-take-up

Non-take-up	R1 276
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Notes

1 Non-juristic entities fall within the ambit of the National Credit Act for pricing purposes only.

For more information, call us on 0800 116 400.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).