

Nedbank Small Business Services: Business Pay-as-you-use Account

Effective from 1 January 2023.

We may change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Annual fees		
Cheque card service fee (including lost card protection)		R185
Garage debit card		R185
Cheque card: Nedbank Greenbacks linkage fee		R324
Monthly fees		
Account maintenance fee	6	R65
Overdraft facility fee	7	R69
eNotes		R12
Self-service banking: Subscription fee		Free
Transaction fees		
Deposits		
Electronic deposit		Free
Cash deposit:		
– At a Nedbank ATM or branch		R8,75 plus R2,10 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM	8	R4,38 plus R1,05 per R100 or part thereof
– At a participating retailer's tillpoint	2	R19,95 per R5 000 or part thereof
Cash withdrawals		
At a participating retailer's tillpoint	2	R4,30
At a participating retailer's tillpoint, combined with a purchase at the store.	2	R6,30
At a Nedbank ATM		R2,50 per R100 or part thereof
At another bank's ATM		R12 plus R2,50 per R100 or part thereof
At a branch:		
– Debit or cheque card withdrawal		Charged at a rate equal to the cash deposit fee per R100 or part thereof (minimum of R80 and no maximum)
At another bank's self-service device		R15
At an international ATM		R60 plus R2,50 per R100 or part thereof
Electronic payments		
With Cellphone Banking (*120*001#)		Free
Debit order (internal)		R3,50
On Nedbank Online Banking		R8,35
On the Nedbank Money app		R8,35
Stop order		R19
Debit order (external)		R19
Payment notifications:	5	
– SMS		R0,50
– Email		R0,50
– Fax		R22
Instant-payment fee:		
– Less than or equal to R3 000		R10
– More than R3 000		R49
Payments at a branch		
To a Nedbank account		Payment < = R25 000: R350 Payment > R25 000 < = R65 000: 1% of the amount (minimum of R450) Payment > R65 000: 1% of the amount (minimum of R750)
To an account at another bank		Payment < = R25 000: R350 Payment > R25 000 < = R65 000: 1% of the amount (minimum of R450) Payment > R65 000: 1% of the amount (minimum of R750)
Interaccount transfers		
With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free



Transaction fees		
Interaccount transfers		
On the Nedbank Money app		Free
At a Nedbank ATM		Free
Autotransfer: Processing fee		R16
At a branch		Payment ≤ R25 000: R350 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R450) Payment > R65 000: 1% of the amount (minimum of R750)
Cheque and debit card charges		
Purchase at a tillpoint	10	R4,30
Fuel purchase		R4,30
Card replacement fee		R150
Request for a copy of a transaction voucher:		
– Local		R165 per voucher
– International		R200 per voucher
International currency conversion fee	3	2% of the transaction value
Balance enquiries		
With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Nedbank Money app		Free
At a Nedbank ATM		Free
At a branch		R22
At another bank's ATM		R10
At another bank's self-service device		R10
At a tillpoint		R2
Statements and transaction lists		
A4 mailed		R40
A4 sent to a branch for collection		R55
Statement per month:	1,4	
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM		R20
Statement per month older than three months:	1	
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		R10
– Nedbank Intelligent Depositor ATM		R20
Transaction list per page:		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
Mini transaction list from a Nedbank ATM		R11
Copy of a deposit slip at a branch		R40
Prepaid purchases and top-ups		
Airtime and data		R1,50
Electricity		R1,50
Lotto tickets		R2
At another bank's ATM		R10
Other charges		
No-funds Alert		R10 per SMS
Certificate of balance		R380
Tax certificate – current year:		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
Tax certificate – prior years (per certificate):		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		R10
Set-up, change and cancellation of a stop order		Free
Archived image of a deposit slip on Nedbank Online Banking		Free
Denied transaction at a Nedbank ATM		Free
Denied transaction at another bank's ATM		R10
Denied transaction at another bank's self-service device		R10



Transaction fees

Other charges

Disputed debit order:

– At a branch or via the contact centre	R35
– Nedbank Online Banking or the Money app	R5
Archived image of a deposit slip or statement > 90 days obtained from a branch	R40
Deposit book	R69
Stop-payment instruction	R72
Letter of authority	R67
Excess fee	R145 plus 0,1% of the amount in excess per day
Copy of a letter of guarantee	R65
Preparation of security documents	R220
Unpaid payment due to insufficient money	R35
Cash deposit correction fee	R107
Change to a mandate	R31
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272
Copy of an asset-based finance agreement	R65
Copy of a bond agreement	R65
Copy of a residential home loan agreement	R65
Copy of an e-NaTIS document	R65
Account confirmation letter	R22
Confirmation of a signatories letter	R22
Cross-border letter	R65
Copy of an amortisation schedule for asset-based finance agreement	R65
Visa letter	R22
Late submission of management accounts	R350
Late submission of annual financial statements	R2 500
Pay to a cellphone number	9 R10

Notes

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed one month in arrear.
- 2 These fees apply at all stores where cash at a tillpoint is offered, for example Shoprite, Pick n Pay, Score and Boxer.
- 3 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for R500, the fee will be R10.
- 4 We will send you one free statement per billing cycle for current account products. Statements for savings accounts are available on request at a fee.
- 5 We can send payment notifications to third parties, but we will charge a fee for each notification.
- 6 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.
- 7 While prescribed by the National Credit Act, facility fees may differ for internal banking segments.
- 8 Depositing cash at any Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (minimum of R0,90 per R100 or part thereof). We will charge you 100% of the quoted fee if your deposit fee is less than R0,90 per R100 or part thereof.
- 9 Send money quickly and securely to any South African cellphone number.
- 10 This includes card and contactless payments.

We are committed to making our fees simple, transparent and easy to understand. That is why we use plain language in all our documents.

For help, call the Nedbank Contact Centre on 0860 555 222 during office hours.

The Nedbank Bank Fees Calculator is an easy-to-use online tool to help you calculate the fees that apply to your specific account. You can also compare your current fees with that of other Nedbank products, as well as with fees that other South African banks charge.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).

