

Nedbank Small Business Services: Business Pay-as-you-use Account

Effective from 1 January 2024.

We may change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Annual fees		
Debit card service fee (including lost card protection)		R196
Garage debit card		R196
Debit card: Nedbank Greenbacks linkage fee		R360
Monthly fees		
Account maintenance fee	6	R70
Overdraft facility fee	7	R69
eNotes		R12
Self-service banking: Subscription fee		Free
Transaction fees		
Deposits		
Electronic deposit		Free
Cash deposit		
– At a Nedbank branch		R9,40 plus R2,25 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM	8	R4,70 plus R1,13 per R100 or part thereof
– At a participating retailer's tillpoint	2	R19,95 per R5 000 or part thereof
– At a Boxer store		R2 per R100 or part thereof
Cash withdrawals		
At a participating retailer's tillpoint	2	R3,50
At a participating retailer's tillpoint, combined with a purchase at the store	2	R5,50
At a Nedbank ATM		R2,65 per R100 or part thereof
At another bank's ATM		R12 plus R2,65 per R100 or part thereof
At a branch		
– Debit card withdrawal		Charged at a rate equal to the cash deposit fee per R100 or part thereof (minimum of R90 and no maximum)
At another bank's self-service device		R15
At an international ATM		R65 plus R2,65 per R100 or part thereof
Electronic payments		
With Cellphone Banking (*120*001#)		Free
Debit order (internal)		R2
On Nedbank Online Banking or the Nedbank Money app		R8,35
Via self-service kiosks		R8,35
Stop order		R15
Debit order (external)		R15
Payment notifications	5	
– SMS		R0,50
– Email		R0,50
– Fax		R25
Instant-payment fee		
– Less than or equal to R3 000		R10
– More than R3 000		R49
PayShap – Payment to a ShapID		
– Less than or equal to R100		Free
– More than R100		R1
PayShap – Payment to an account		R7,50
Payments at a branch		
To a Nedbank account		Payment <= R25 000: R400 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R500) Payment > R65 000: 1% of the amount (minimum of R800)
To an account at another bank		Payment <= R25 000: R400 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R500) Payment > R65 000: 1% of the amount (minimum of R800)



Transaction fees		
Interaccount transfers		
With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Nedbank Money app		Free
At a Nedbank ATM		Free
Autotransfer: Processing fee		R17
At a branch		Payment < = R25 000: R400 Payment > R25 000 < = R65 000: 1% of the amount (minimum of R500) Payment > R65 000: 1% of the amount (minimum of R800)
Debit card charges		
Purchase at a tillpoint	10	R3,50
Fuel purchase		R3,50
Card replacement fee		R150
Card replacement fee at a self-service kiosk		R75
Request for a copy of a transaction voucher		
– Local		R175 per voucher
– International		R215 per voucher
International currency conversion fee	3	2% of the transaction value
Balance enquiries		
With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Nedbank Money app		Free
At a Nedbank ATM		Free
At a branch		R24
At another bank's ATM		R10
At another bank's self-service device		R10
At a tillpoint		R2
Statements and transaction lists		
A4 mailed		R45
A4 sent to a branch for collection		R59
Statement per month	1,4	
– At a branch or via the contact centre		R45
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R22
Statement per month older than 3 months	1	
– At a branch or via the contact centre		R45
– Nedbank Online Banking or the Money app		R11
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R22
Transaction list per page		
– At a branch or via the contact centre		R45
– Nedbank Online Banking or the Money app		Free
Mini transaction list from a Nedbank ATM		R11
Copy of a deposit slip at a branch		R45
Prepaid purchase and top-ups		
Airtime and data		R1,50
Electricity		R1,50
Lotto tickets		R2
At another bank's ATM		R10
Other charges		
No-funds Alert		R10 per SMS
Certificate of balance		R24
Tax certificate – current year		
– At a branch or via the contact centre		R45
– Nedbank Online Banking or the Money app		Free



Transaction fees		
Other charges		
Tax certificate – prior years (per certificate)		
– At a branch or via the contact centre		R45
– Nedbank Online Banking or the Money app		R11
Set-up, change and cancellation of a stop order		Free
Archived image of a deposit slip on Nedbank Online Banking		Free
Denied transaction at a Nedbank ATM		Free
Denied transaction at another bank's ATM		R10
Denied transaction at another bank's self-service device		R10
Disputed debit order		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		R5
Archived image of a deposit slip or statement > 90 days obtained from a branch		R45
Deposit book		R76
Stop-payment instruction		R75
Letter of authority		R72
Excess fee		R145 plus 0,1% of the amount in excess per day
Copy of a letter of guarantee		R72
Preparation of security documents		R235
Unpaid payment due to insufficient money		R30
Cash deposit correction fee		R115
Change to a mandate		R33
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000		R1 272
Copy of an asset-based finance agreement		R72
Copy of a bond agreement		R72
Copy of a residential home loan agreement		R72
Copy of an eNaTIS document		R72
Account confirmation letter		R24
Confirmation of a signatories letter		R24
Cross-border letter		R72
Copy of an amortisation schedule for asset-based finance agreement		R72
Visa letter		R24
Late submission of management accounts		R370
Late submission of annual financial statements		R2 500
Pay to a cellphone number	9	R10

Notes

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed one month in arrears.
- 2 These fees apply at all stores where cash at a tillpoint is offered, for example Shoprite, Pick n Pay and Score.
- 3 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for R500, the fee will be R10.
- 4 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.
- 5 We can send payment notifications to third parties, but we will charge a fee for each notification that we send.
- 6 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.
- 7 While prescribed by the National Credit Act, facility fees may differ for internal banking segments.
- 8 Depositing cash at any Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (minimum of R0,96 per R100 or part thereof). We will charge you 100% of the quoted fee if your deposit fee is less than R0,96 per R100 or part thereof.
- 9 Send money quickly and securely to any South African cellphone number.
- 10 This includes card and contactless payments.

We are committed to making our fees simple, transparent and easy.

For more information, please call our 24/7 Nedbank Contact Centre on 0800 116 400.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).

